

REF: GTL/SE/Reg30/2025-26/02

April 9, 2025

Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai 400 001.	Corporate Communication Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars SEBI/HO/CFD/PoD2/CIR/P/0155 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated November 11, 2024 and February 25, 2025 respectively, we enclose herewith disclosure in compliance with the Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We the undersigned, state and declare that the information and details provided in Form A (annexed herewith), is true, correct and complete to the best of our knowledge and belief.

Thanking you,

Yours truly,  
**For GTL Limited**

**Milind Bapat**  
Chief Financial Officer

**Deepak A. Keluskar**  
Company Secretary

*Note: This letter is submitted electronically with BSE & NSE through their respective web-portals*

**GTL LIMITED**

Regd Off: 6th Floor, Building No. A, Plot No. EL - 207, MIDC TTC Industrial Area, Mahape Navi Mumbai - 400 710 India  
Tel: +91-22-2761 2929 Fax: +91-22-2768 9990 www.gtllimited.com CIN: L40300MH1987PLC045657

Corp Off: 412 Janmabhoomi Chambers 29 Walchand Hirachand Marg Ballard Estate Mumbai - 400 001 India  
Tel: +91-22-2271 5000 Fax: +91-22-2271 5332

Form A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

Sr. No.	Particulars	Details
1	Name of the listed company	GTL Limited
2	Type of communication received	Order under Section 154 of the Income Tax Act, 1961 for the Assessment Year 2017-18.
3	Date of receipt of communication from the Authority	April 8, 2025
4	Authority from whom communication Received	Office of the Deputy Commissioner of Income Tax, Income Tax Department, Mumbai.
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Vide Company's letter dated March 28, 2025, submitted to the Exchanges, it was informed that the Company is in receipt of Assessment Order passed under section 147 read with 144B of the Income Tax Act, wherein the AO has made certain additions / disallowances to the returned income. The Income Tax Department has raised notice of demand of Rs. 59.38 Crore.</p> <p>Subsequently, considering that the demand is erroneous, the Company has filed rectification application before the office of the Deputy Commissioner of Income Tax, Mumbai.</p> <p>Upon considering the facts quoted in the application filed by the Company, on perusal of the records, the Income Tax Department concluded that the contention of the Company is found to be correct and apparent from the records.</p> <p>Accordingly, the Income Tax Department has reversed the demand of Rs 59.38 Crore to Rs. NIL.</p>
6	Period for which communication would be applicable, if stated	Assessment Year 2017-18
7	Expected financial implications on the listed company, if any	The Company does not foresee any material impact on its financial, or operational or other activities.

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8	Details of any aberrations / non compliances identified by the authority in the communication	Not Applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10	Action(s) taken by listed company with respect to the communication	Not Applicable
11	Any other relevant information	NIL

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